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SUBJECT Chinese Communist Currency Issue During 1951

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REPORT NO

The Committee of Finance and Economics of the Chinese Communist Government announced that the amount of jen min p'iao in circulation has increased by JMD 6,412,360,000,000 during 1951. The announcement was based on a report from the People's Bank, dated 17 December 1951. This increase included the amount of jen min p'iao placed in circulation in April 1951, in exchange for Northeast currency and for Inner Mongolian local-circulation notes, and in October, in exchange for Sinkiang silver dollar notes.

25X1A [REDACTED] Comment. In [REDACTED], the total issue of Chinese Communist currency was estimated in excess of JMD 100,000 billion as of August 1951.

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